

**HISSAR URBAN CO-OPERATIVE BANK LIMITED, HISSAR**

**HO: HISSAR**

**FORM - A**

**Balance Sheet as on March 31 2024**

Particulars	Schedule	(Amount in ₹ Thousands)	
		As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
<b>Capital and Liabilities</b>			
Capital			
Reserves and Surplus	1	15230	13774
Minority Interest	2	49363	65997
Deposits	2A	Nil	Nil
Borrowings	3	173211	197168
Other Liabilities and Provisions	4	Nil	Nil
<b>Total</b>	<b>5</b>	<b>2816</b>	<b>3662</b>
<b>Assets</b>		<b>240620</b>	<b>280601</b>
Cash and Balances with Reserve Bank of India	6	1252	1773
Balances with banks and money at call and short notice	7	28626	33084
Investments	8	71479	76779
Advances	9	95040	107188
Fixed Assets	10	40617	56805
Other Assets	11	3606	4972
Goodwill on Consolidation		Nil	Nil
<b>Total</b>		<b>240620</b>	<b>280601</b>
Contingent liabilities	12	826	1540
Bills for collection		Nil	Nil

JAGDISH SAINI

RAJIV CHADHA

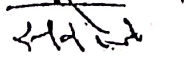
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MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR

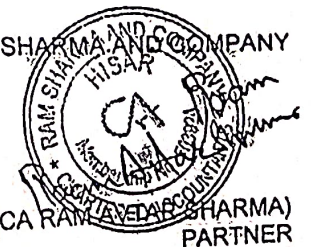
RAM SHARMA AND COMPANY

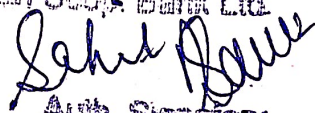
  
(CHAIRMAN)

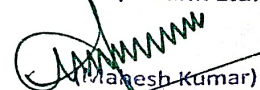
  
(DIRECTOR)

  
(DIRECTOR)

  
Chief Executive Officer  
(CEO)

  
(CA RAM AVEKAR SHARMA)  
PARTNER

Hissar Urban Coop. Bank Ltd.  
HISSAR  
  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR  
  
Chief Executive Officer

### Schedule 1 - Capital

#### Particulars

(Amount in ₹ Thousands)

	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
Authorized Capital (.... Shares of Rs ..... each)	50000	50000
Issued Capital (.... Shares of Rs ..... each)	15230	13774
Subscribed Capital (.... Shares of Rs ..... each)	Nil	Nil
Called-up Capital (.... Shares of Rs ..... each)	Nil	Nil
Less: Calls unpaid	Nil	Nil
Add: Forfeited shares	Nil	Nil
<b>Total</b>	<b>15230</b>	<b>13774</b>

### Schedule 2 - Reserves and Surplus

(Amount in ₹ Thousand)

	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
Statutory Reserves	1827	2157
Capital Reserves	Nil	Nil
Capital Reserve on Consolidation?	Nil	Nil
Share Premium	Nil	Nil
Other Reserves (specify nature)	11218	11260
Revaluation Reserve	35000	51300
Revenue and other Reserves		
Balance in Profit and Loss Account	1318	1280
<b>Total</b>	<b>49363</b>	<b>65997</b>

### Schedule 2A - Minority Interest

(Amount in ₹ Thousand)

	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
Minority interest at the date on which the parent-subsidiary relationship came into existence	NA	NA
Subsequent increase/ decrease	NA	NA
Minority interest on the date of balance sheet	NA	NA

JAGDISH SAINI

RAJIV CHADHA

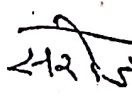
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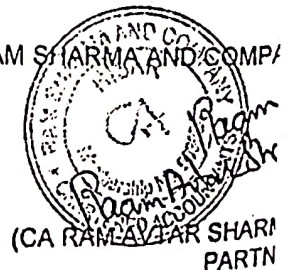
RAM SHARMA AND COMPANY  
HISSAR

  
(CHAIRMAN)

  
(DIRECTOR)

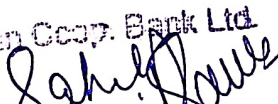
  
(DIRECTOR)

  
Mahesh Kumar  
Chief Executive Officer  
(CEO)

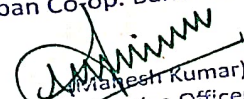


(CA RAM SHARMA PARTNERSHIP)

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
Mahesh Kumar  
Chief Executive Officer

## Particulars

## Schedule 3 - Deposits

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
A. I. Demand Deposits		
(i) From banks	00	00
(ii) From others	00	00
II. Savings Bank Deposits	4045	4089
III. Term Deposits	40734	70900
(i) From banks	00	00
(ii) From others	00	00
Total (I, II and III)	00	00
B. (i) Deposits of branches in India <sup>1</sup>	128432	122179
(ii) Deposits of branches outside India <sup>2</sup>	173211	197168
Total (i and ii)	00	00
	00	00
	173211	197168

1. Includes deposits of Indian branches of subsidiaries  
2. Includes deposits of foreign branches of subsidiaries

## Schedule 4 - Borrowings

## Particulars

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Borrowings in India		
(i) Reserve Bank of India	Nil	Nil
(ii) Other banks	Nil	Nil
(iii) Other institutions and agencies	Nil	Nil
II. Borrowings outside India	Nil	Nil
Total (I and II)	Nil	Nil
Secured borrowings included in I and II above	Nil	Nil
	Nil	Nil

## Schedule 5 - Other Liabilities and Provisions

(Amount in ₹ Thousand)

## Particulars

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Bills payable	Nil	Nil
II. Inter-office adjustments (net)	Nil	Nil
III. Interest accrued	453	525
IV. Deferred Tax Liabilities	Nil	Nil
V. Others (including provisions)	2363	3137
Total	2816	3662

JAGDISH SAINI

RAJIV CHADHA


SAROJ


MAHESH KUMAR


RAM SHARMA AND COMPANY

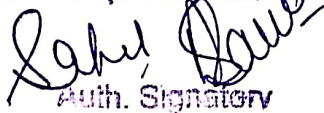
  
(CHAIRMAN)

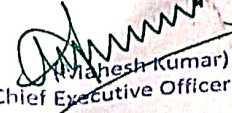
  
(DIRECTOR)

  
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Hissar Urban Co-op. Bank Ltd.  
HISSAR  
Chief Executive Officer  
(CEO)

  
(CA RAM SHARMA)  
PARTNER

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Auth. Signatory

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HISSAR  
  
Chief Executive Officer

Schedule 6 - Cash and Balances with Reserve Bank of India

Particulars	(Amount in ₹ Thousand)	
	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Cash in hand (including foreign currency notes)	1252	1773
II. Balances with Reserve Bank of India		
(i) In Current Account	Nil	Nil
(ii) In Other Accounts	Nil	Nil
Total (I and II)	1252	1773

Schedule 7 - Balances with Banks and Money at Call and Short Notice

Particulars	(Amount in ₹ Thousand)	
	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. In India		
(i) Balances with banks		
(a) In Current accounts	9189	10647
(b) In Other Deposit accounts	19437	22437
(ii) Money at call and short notice	Nil	Nil
(a) With banks		
(b) With other institutions		
Total (i and ii)	28626	33084
II. Outside India		
(i) In Current Account	Nil	Nil
(ii) In Other Deposit Accounts	Nil	Nil
(iii) Money at call and short notice	Nil	Nil
Total (i, ii and iii)	Nil	Nil
Grand Total (I and II)	28626	33084


JAGDISH SAINI

  
(CHAIRMAN)

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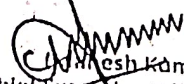
  
(DIRECTOR)

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(DIRECTOR)

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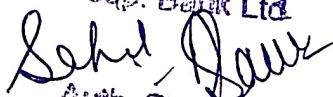
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HISSAR

  
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Chief Executive Officer  
(CEO)

RAM SHARMA AND COMPANY

  
(CA RAMA LAL SHARMA)  
PARTNER

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Auth. Signatory

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HISSAR

  
Mahesh Kumar  
Chief Executive Officer

## Schedule 8 – Investments

### Particulars

(Amount in ₹ Thousand)

	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
<b>I. Investments in India in</b>		
(i) Government securities		
(ii) Other approved securities	59479	59479
(iii) Shares	00	00
(iv) Debentures and Bonds	0	0
(v) Associates	0	0
(vi) Others (to be specified)-Non SLR	0	0
<b>Total</b>	12000	17300
<b>II. Investments outside India in</b>	71479	76779
(i) Government securities (including local authorities)	0	0
(ii) Associates	0	0
(iii) Other investments (to be specified)	0	0
<b>Total</b>	0	0
<b>Grand Total (I and II)</b>	71479	76779
<b>III. Investments in India</b>	71479	76779
(i) Gross value of investments	71479	76779
(ii) Aggregate of provisions for depreciation	0	0
(iii) Net investment	0	0
<b>IV. Investments outside India</b>	71479	76779
(i) Gross value of investments	0	0
(ii) Aggregate of provisions for depreciation	0	0
(iii) Net investment	0	0

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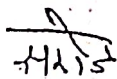
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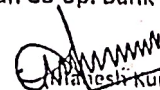
MAHESH KUMAR

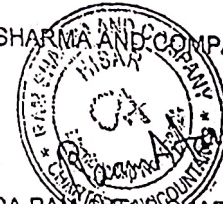

RAM SHARMA AND COMPANY

  
(CHAIRMAN)

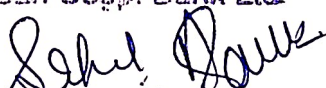
  
(DIRECTOR)

  
(DIRECTOR)

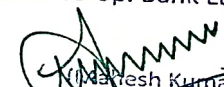
Hissar Urban Co-op. Bank Ltd.  
HISSAR  
  
Chief Executive Officer  
(CEO)

  
  
(CA RAM SHARMA)  
PARTNER

Hissar Urban Co-op. Bank Ltd  
HISSAR

  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
(Mahesh Kumar)  
Chief Executive Officer

Schedule 9 – Advances

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
A. (i) Bills purchased and discounted		
(ii) Cash credits, overdrafts and loans repayable on demand	79998	85814
(iii) Term loans	15042	21374
<b>Total (i, ii and iii)</b>	<b>95040</b>	<b>107188</b>
B. (i) Secured by tangible assets (includes advances against book debts)	93504	105652
(ii) Covered by Bank/Government Guarantees	00	00
(iii) Unsecured	1536	1536
<b>Total (i, ii and iii)</b>	<b>95040</b>	<b>107188</b>
<b>Grand total</b>	<b>95040</b>	<b>107188</b>
C. I. Advances in India		
(i) Priority sector	0	00
(ii) Public sector	66339	72952
(iii) Banks	00	00
(iv) Others	00	00
<b>Total (i, ii, iii and iv)</b>	<b>28701</b>	<b>34236</b>
C.II. Advances outside India	95040	107188
(i) Due from banks	00	00
(ii) Due from others	00	00
(a) Bills purchased and discounted	00	00
(b) Syndicated Loans	00	00
(c) Others	00	00
<b>Total (i and ii)</b>	<b>00</b>	<b>00</b>
<b>Grand Total (C.I. and C.II.)</b>	<b>95040</b>	<b>107188</b>

JAGDISH SAINI

RAJIV CHADHA

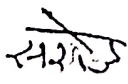
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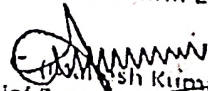
MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd,  
HISSAR

RAM SHARMA AND COMPANY

  
(CHAIRMAN)

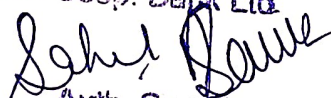
  
(DIRECTOR)

  
(DIRECTOR)

  
Chief Executive Officer  
(CEO)

(CA RAM AVTAR SHARMA  
PARTNER)

Hissar Urban Co-op. Bank Ltd  
HISSAR

  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
Chief Executive Officer

## Schedule 10 - Fixed Assets

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
<b>I. Premises</b>		
At cost as on 31 <sup>st</sup> March of the preceding year		
Additions during the year	2674	2674
Deductions during the year	00	00
Depreciation to date	00	00
IA. Premises under construction	00	00
<b>II. Other Fixed Assets (including furniture and fixtures)</b>		
At cost (as on 31 March of the preceding year)	37941	37943
Additions during the year	00	00
Deductions during the year	2	16188
Depreciation to date	00	00
<b>IIA. Leased Assets</b>		
At cost as on 31 <sup>st</sup> March of the preceding year	00	00
Additions during the year including adjustments	00	00
Deductions during the year including provisions	00	00
Depreciation to date	00	00
Total (I, IA, II and IIA)	00	00
<b>III. Capital-Work-in progress (including Leased Assets) net of Provisions</b>		
Total (I, IA, II, IIA and III)	40617	56805
	Nil	Nil
	Nil	Nil

## Schedule 11 - Other Assets

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Inter-office adjustments (net)		
II. Interest accrued	00	00
III. Tax paid in advance/tax deducted at source	1820	2504
IV. Stationery and stamps	00	00
V. Non-banking assets acquired in satisfaction of claims	00	00
VI. Deferred Tax assets	00	00
VII. Others	00	00
Total	1786	2468
	3606	4972

GDISH SAINI

RAJIV CHADHA

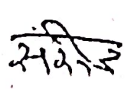
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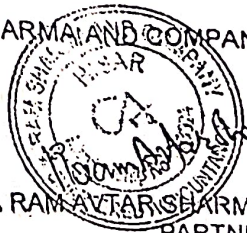
  
(CHAIRMAN)

  
(DIRECTOR)

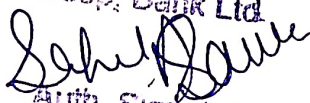
  
(DIRECTOR)

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
Chief Executive Officer  
(CEO)

  
(CA RAM AVTAR SHARMA)  
PARTNER

Hissar Urban Coop. Bank Ltd.  
HISSAR

  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
Chief Executive Officer

## Schedule 12 - Contingent Liabilities

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Claims against the bank not acknowledged as debts	00	00
II. Liability for partly paid Investments	00	00
III. Liability on account of outstanding forward exchange contracts	00	00
IV. Guarantees given on behalf of constituents	00	00
(a) In India	00	00
(b) Outside India	00	00
V. Acceptances, endorsements and other obligations	00	00
VI. Other items for which the bank is contingently liable	00	00
<b>Total</b>	<b>826</b>	<b>1540</b>
	<b>826</b>	<b>1540</b>

JAGDISH SAINI

  
(CHAIRMAN)

RAJIV CHADHA

  
(DIRECTOR)

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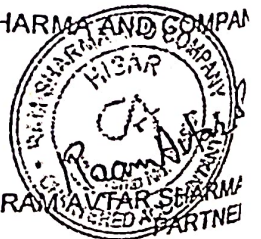
  
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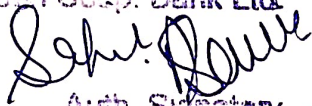
  
(Mahesh Kumar)  
Chief Executive Officer  
(CEO)

RAM SHARMA AND COMPANY




(CA RAMAVTAR SHARMA)  
CHARTERED ACCOUNTANT

Hissar Urban Coop. Bank Ltd.  
HISSAR

  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
(Mahesh Kumar)  
Chief Executive Officer

**HISSAR URBAN CO-OPERATIVE BANK LIMITED, HISSAR**  
**HO: HISSAR**

**Form B**  
**Form of Profit and Loss Account for the year ended on 31<sup>st</sup> March 2024**

(Amount in ₹ Thousands)

		SCHEDULE	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
i.	Income			
	Interest earned			
	Other income	13	14284	15683
	Total	14	245	78
ii	Expenditure		14529	15761
	Interest expended			
	Operating expenses	15	7048	7835
	Provisions and contingencies	16	6776	7568
	Total		Nil	Nil
	Profit/Loss		13824	15403
	Net profit/loss(-) for the year		705	922
	Profit/loss(-) brought forward		613	358
	Total		1318	1280
iv	Appropriations			
	Transfer to statutory reserves		Nil	330
	Other Reserve/Provision		Nil	66
	Total		Nil	396

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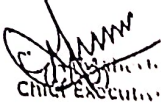
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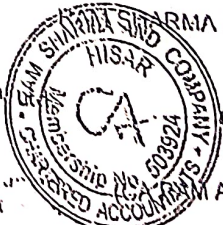
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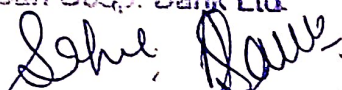
  
(DIRECTOR)

  
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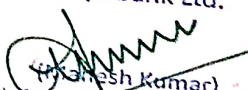
  
Hissar Urban Co-op. Bank  
HISSAR  
Chief Executive Officer

  
RAM SIMRAN SINGH COMPANY  
HISSAR  
REGISTRATION NO. 500924  
INCORPORATED ACCOUNTANTS  
Ram Avtar Sharma  
PARTNER

Hissar Urban Coop. Bank Ltd.  
HISSAR

  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
Mahesh Kumar  
Chief Executive Officer

Schedule 13 - Interest Earned

(Amount in ₹ Thousands)

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Interest/discount on advances/bills	8377	8315
II. Income on investments (including dividend)	5907	7388
III. Interest on balances with Reserve Bank of India and other Inter bank funds	00	00
IV. Others	00	00
<b>Total</b>	<b>14284</b>	<b>15683</b>

JAGDISH SAINI

  
(CHAIRMAN)

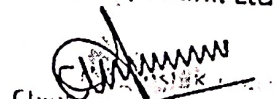
RAJIV CHADHA

  
(DIRECTOR)

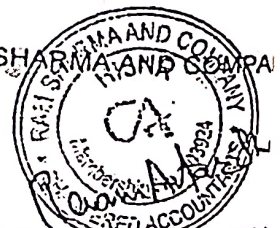
SAROJ

  
(DIRECTOR)

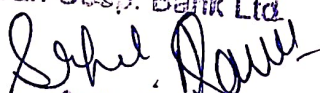
MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
(CEO)


RAM SHARMA AND COMPANY

  
(CA RAM AVTAR SHARMA  
PARTNER)

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
(Mahesh Kumar)  
Chief Executive Officer

## Schedule 14 - Other Income

Particulars	(Amount in ₹ Thousand)	
	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Commission, exchange and brokerage	16	14
II. Profit on sale of land, buildings and other assets Less: Loss on sale of land, buildings and other assets	Nil	Nil
III. Profit on exchange transactions Less: Loss on exchange transactions	Nil	Nil
IV. Profit on sale of investments (net) Less: Loss on sale of investments	Nil	Nil
V. Profit on revaluation of investments Less: Loss on revaluation of investments	Nil	Nil
a) Lease finance income		
Lease management fee	Nil	Nil
Overdue charges		
Interest on lease rent receivables		
VII. Miscellaneous income	229	64
<b>Total</b>	<b>245</b>	<b>78</b>

## Schedule 15 - Interest Expended

Particulars	(Amount in ₹ Thousands)	
	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Interest on deposits	7048	7835
II. Interest on Reserve Bank of India/inter-bank borrowings	00	00
III. Others	0	0
<b>Total</b>	<b>7048</b>	<b>7835</b>

GDISH SAINI

RAJIV CHADHA

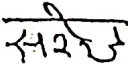
SAROJ


MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR

RAM SHARMA AND COMPANY

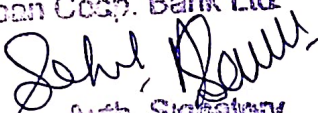
  
(CHAIRMAN)

  
(DIRECTOR)

  
(DIRECTOR)

  
(MAHESH KUMAR)  
Chief Executive Officer  
(CEO)

  
(CA RAM AVATAR SHARMA)  
PARTNER

Hissar Urban Co-op. Bank Ltd.  
HISSAR  
  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR  
  
(MAHESH KUMAR)  
Chief Executive Officer

## Schedule 16 - Operating Expenses

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Previous year)	As on 31.03.2024 (Current year)
I. Payments to and provisions for employees	3628	3343
II. Rent, taxes and lighting	179	157
III. Printing and stationery	00	00
IV. Advertisement and publicity	00	00
V.	148	135
(a) Depreciation on bank's property other than Leased Assets	00	00
(b) Depreciation on Leased Assets	97	111
VI. Directors' fees, allowances and expenses	30	30
VII. Auditors' fees and expenses (including branch auditors' fees and expenses)	15	33
VIII. Law charges	08	08
IX. Postage, telegrams, telephones, etc.	27	15
X. Repairs and maintenance	00	00
XI. Insurance	00	00
XII. Amortization of Goodwill, if any	2644	3736
XIII. Other expenditure	6776	7568
<b>Total</b>	<b>6776</b>	<b>7568</b>

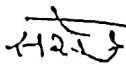
JAGDISH SAINI

  
(CHAIRMAN)

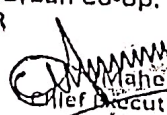
RAJIV CHADHA

  
(DIRECTOR)

SAROJ

  
(DIRECTOR)

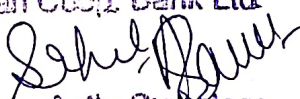
MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
(Mahesh Kumar)  
Chief Executive Officer  
(CEO)

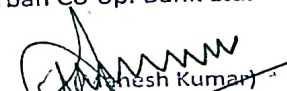
RAM SHARMA AND COMPANY

  
(CA RAM AVTAR SHARMA)  
CEO ACC PARTNER

Hissar Urban Coop. Bank Ltd.  
HISSAR

  
Auth. Signatory

Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
(Mahesh Kumar)  
Chief Executive Officer