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Outside Nagori Gate, Hisar-125001  
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[www.carasharma.com](http://www.carasharma.com), [rasharmaca@gmail.com](mailto:rasharmaca@gmail.com)

Membership Number- 503924

## INDEPENDENT AUDITOR'S REPORT

To,

The Share holders of Hisar Urban Co-operative Bank Ltd., Hisar

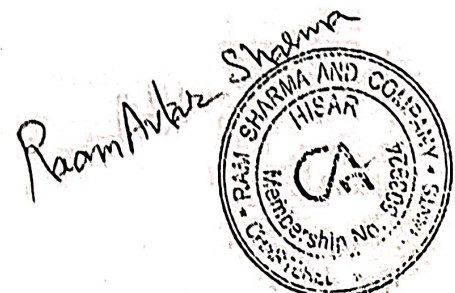
### Report on the Audit of the Financial Statements

#### Opinion

1. We have audited the Financial Statements of Hisar Urban Co-operative bank Ltd, Hisar. Which comprise the Balance Sheet as at 31 March 2023, the Profit and Loss Account for the year then ended and notes to Financial Statements including a summary of significant accounting policies and other explanatory information in which are included returns for the year ended on that date of branch audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us. The aforesaid standalone Financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for Bank and are in conformity with accounting principles generally accepted in India and:
  - a) The Balance Sheet , read with the notes there on is a full and fair Balance Sheet containing all the necessary particulars , is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31<sup>st</sup> March, 2023.

#### Basis for Opinion

3. We conducted our audit in accordance with the standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion there on, and we do not provide a separate opinion on these matters.

## Responsibilities of Management and Those charged with Governance for the Standalone Financial Statements

5. Management of the Bank is responsible with respect to the preparation of these Financial Statements in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time. This responsibility also includes maintenance of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection of application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design; implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that should give a true and fair view and should be free from material misstatement. Whether due to fraud or error.

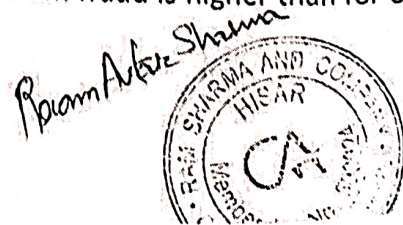
In preparing the Financial Statement, the Management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements.

6. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them All relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. Form the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when. In extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements.

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949.
8. Subject to the limitations of the audit indicated in paragraphs above, we report that:
  - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
  - b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
  - c) The returns received from the offices of the Bank have been found adequate for the purpose of our audit.



9. We further report that:

- a) In our opinion , proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received by us:
- b) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account.
- c) In our opinion, the Balance Sheet and the Profit and Loss Account comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

Date. 10th May 2023.

Place. Hisar

RAM SHARMA AND COMPANY  
CHARTERED ACCOUNTANTS

*Ram Avtar Sharma*

Sd/-English

CA RAM AVTAR SHARMA  
PARTNER

Udin - 235039

-BGWSNS8768

**HISSAR URBAN CO-OPERATIVE BANK LIMITED, HISSAR**  
**HO: HISSAR**

Balance Sheet as on March 31 2023

Particulars	Schedule	(Amount in ₹ Thousands)	
		As on	As on
		31.03.2023 (Current year)	31.03.2022 (Previous year)
<b>Capital and Liabilities</b>			
Capital	1	15230	17239
Reserves and Surplus	2	49363	50567
Minority Interest	2A	Nil	Nil
Deposits	3	173211	162728
Borrowings	4	Nil	Nil
Other Liabilities and Provisions	5	2816	2846
<b>Total</b>		<b>240620</b>	<b>233380</b>
<b>Assets</b>			
Cash and Balances with Reserve Bank of India	6	1252	1244
Balances with banks and money at call and short notice	7	28626	39440
Investments	8	71479	59479
Advances	9	95040	88058
Fixed Assets	10	40617	40615
Other Assets	11	3606	4544
Goodwill on Consolidation		Nil	Nil
<b>Total</b>		<b>240620</b>	<b>233380</b>
Contingent liabilities	12	Nil	Nil
Bills for collection		Nil	Nil

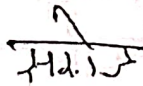
ADISH SAINI

  
CHAIRMAN)

RAJIV CHADHA

  
(DIRECTOR)

SAROJ

  
(DIRECTOR)

HISSAR URBAN CO-OPERATIVE BANK Ltd.  
HISSAR

  
C.E.O./Manager  
(CEO)

RAM SHARMA AND COMPANY

  
(CA RAM AVTAR SHARMA)  
PARTNER

UDIN-23503924 BG WSNS-  
-8768

**Schedule 1 – Capital**

(Amount in ₹ Thousands)

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
Authorized Capital (.... Shares of Rs ..... each)	50000	50000
issued Capital (.... Shares of Rs ..... each)	15230	17239
subscribed Capital (.... Shares of Rs ..... each)	Nil	Nil
Called-up Capital (.... Shares of Rs ..... each)	Nil	Nil
Less: Calls unpaid	Nil	Nil
Add: Forfeited shares	Nil	Nil
<b>Total</b>	<b>15230</b>	<b>17239</b>

**Schedule 2 - Reserves and Surplus**

(Amount in ₹ Thousand)

	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
Statutory Reserves	1827	1827
Capital Reserves		
Capital Reserve on Consolidation <sup>2</sup>	Nil	Nil
Share Premium	Nil	Nil
Other Reserves (specify nature)	11218	13127
Revaluation Reserve	35000	35000
Revenue and other Reserves		
Balance in Profit and Loss Account	1318	613
<b>Total</b>	<b>49363</b>	<b>50567</b>

**Schedule 2A - Minority Interest**

(Amount in ₹ Thousand)

	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
Minority interest at the date on which the parent-subsiary relationship came into existence	NA	NA
Subsequent increase/ decrease	NA	NA
Minority interest on the date of balance sheet	NA	NA

JAGDISH SAINI

RAJIV CHADHA

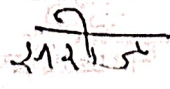
SAROJ

HMAHESH KUMAR  
Hissar Global Co-op. Bank Ltd.  
HISSAR

RAM SHARMA AND COMPANY

  
(CHAIRMAN)

  
(DIRECTOR)

  
(DIRECTOR)

  
Hmalesh Kumar  
(CEO/Manager)

  
(CA RAM AVTAR SHARMA  
PARTNER  
- CHARTERED ACCOUNTANT  
HISSAR

### Schedule 3 – Deposits

(Amount in ₹ Thousand)

Particulars

	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
A. I. Demand Deposits	00	00
(i) From banks	00	00
(ii) From others	4045	3086
II. Savings Bank Deposits	40734	38544
III. Term Deposits	00	00
(i) From banks	00	00
(ii) From others	128432	121098
Total (I, II and III)	<u>173211</u>	<u>162728</u>
B. (i) Deposits of branches in India <sup>1</sup>	00	00
(ii) Deposits of branches outside India <sup>2</sup>	00	00
Total (i and ii)	<u>173211</u>	<u>162728</u>

<sup>1</sup> Includes deposits of Indian branches of subsidiaries

<sup>2</sup> Includes deposits of foreign branches of subsidiaries

### Schedule 4 - Borrowings

Particulars

	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Borrowings in India	Nil	Nil
(i) Reserve Bank of India	Nil	Nil
(ii) Other banks	Nil	Nil
(iii) Other institutions and agencies	Nil	Nil
II. Borrowings outside India	Nil	Nil
Total (I and II)	<u>Nil</u>	<u>Nil</u>

Secured borrowings included in I and II above

### Schedule 5 - Other Liabilities and Provisions

(Amount in ₹ Thousand)

Particulars

	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Bills payable	Nil	Nil
II. Inter-office adjustments (net)	453	284
III. Interest accrued	Nil	Nil
IV. Deferred Tax Liabilities	2363	2562
V. Others (including provisions)	2816	2846
Total	<u>2816</u>	<u>2846</u>

DISH SAINI

  
CHAIRMAN)

RAJIV CHADHA

  
(DIRECTOR)

SAROJ

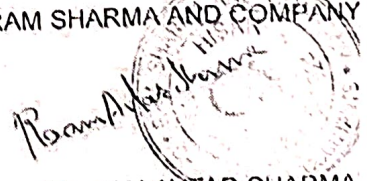
  
HISSAR

(DIRECTOR)

MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.

  
(Mahesh Kumar)  
C.E.O./Manager  
(C.E.O.)

RAM SHARMA AND COMPANY

  
(CA RAM AVTAR SHARMA  
PARTNER

## Schedule 6 - Cash and Balances with Reserve Bank of India

Particulars	(Amount in ₹ Thousand)	
	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Cash in hand (including foreign currency notes)	1252	1244
II. Balances with Reserve Bank of India		
(i) In Current Account	Nil	Nil
(ii) In Other Accounts	Nil	Nil
Total (I and II)	1252	1244

## Schedule 7 - Balances with Banks and Money at Call and Short Notice

Particulars	(Amount in ₹ Thousand)	
	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. In India		
(i) Balances with banks		
(a) In Current accounts	9189	13078
(b) In Other Deposit accounts	19437	26362
(ii) Money at call and short notice	Nil	Nil
(a) With banks		
(b) With other institutions		
Total (i and ii)	28626	39440
II. Outside India		
(i) In Current Account	Nil	Nil
(ii) In Other Deposit Accounts	Nil	Nil
(iii) Money at call and short notice	Nil	Nil
Total (i, ii and iii)	28626	39440
Grand Total (I and II)	28626	39440

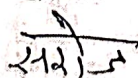
JAGDISH SAINI

  
(CHAIRMAN)

RAJIV CHADHA

  
(DIRECTOR)



SAROJ

  
(DIRECTOR)

MOHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
(Mohesh Kumar)  
C.E.O./Manager  
(CEO)

RAM SHARMA AND COMPANY


  
  
(CA RAM AVTAR SHARMA)  
PARTNER

**Schedule 8 – Investments**

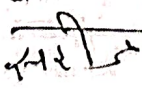
(Amount in ₹ Thousand)


Particulars

	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
<b>I. Investments in India in</b>	59479	59479
(i) Government securities	00	00
(ii) Other approved securities	0	0
(iii) Shares	0	0
(iv) Debentures and Bonds	0	0
(v) Associates	12000	0
(vi) Others (to be specified)-Non SLR	71479	59479
<b>Total</b>	0	0
<b>II. Investments outside India in</b>	0	0
(i) Government securities (including local authorities)	0	0
(ii) Associates	0	0
(iii) Other investments (to be specified)	0	0
<b>Total</b>	71479	59479
<b>Grand Total (I and II)</b>	71479	59479
<b>III. Investments in India</b>	71479	59479
(i) Gross value of investments	0	0
(ii) Aggregate of provisions for depreciation	0	59479
(iii) Net investment	0	0
<b>IV. Investments outside India</b>	0	0
(i) Gross value of investments	0	0
(ii) Aggregate of provisions for depreciation	0	0
(iii) Net investment	0	0

ADISH SAINI  
  
(CHAIRMAN)

RAJIV CHADHA  
  
(DIRECTOR)

SAROJ HISSAR  
  
(DIRECTOR)

RAM SHARMA AND COMPANY  
HISSAR  
C.E.O./Manager  
(CEO)  
  
CA RAMAVTAR SHARMA  
PARTNER

Schedule 9 – Advances

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
A. (i) Bills purchased and discounted		
(ii) Cash credits, overdrafts and loans repayable on demand	79998	67585
(iii) Term loans		
<b>Total (i, ii and iii)</b>	<b>15042</b>	<b>20473</b>
B. (i) Secured by tangible assets (includes advances against book debts)	95040	88058
(ii) Covered by Bank/Government Guarantees	93504	86492
(iii) Unsecured	00	00
<b>Total (i, ii and iii)</b>	<b>1536</b>	<b>1566</b>
<b>Grand total</b>	<b>95040</b>	<b>88058</b>
<b>C. I. Advances in India</b>	<b>95040</b>	<b>88058</b>
(i) Priority sector	0	00
(ii) Public sector	66339	62966
(iii) Banks	00	00
(iv) Others	00	00
<b>Total (i, ii, iii and iv)</b>	<b>28701</b>	<b>25092</b>
<b>C.II. Advances outside India</b>	<b>95040</b>	<b>88058</b>
(i) Due from banks	00	00
(ii) Due from others	00	00
(a) Bills purchased and discounted	00	00
(b) Syndicated Loans	00	00
(c) Others	00	00
<b>Total (i and ii)</b>	<b>00</b>	<b>00</b>
<b>Grand Total (C.I. and C.II.)</b>	<b>95040</b>	<b>88058</b>

JAGDISH SAINI

  
(CHAIRMAN)


RAJIV CHADHA

  
(DIRECTOR)

SAROJ

  
(DIRECTOR)

MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR

  
(CEO) E.O./Manager

RAM SHARMA AND COMPANY

  
(CA RAM AVTAR SHARMA)  
PARTNER



### Schedule 10 - Fixed Assets

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
<b>I. Premises</b>		
At cost as on 31 <sup>st</sup> March of the preceding year	2674	2674
Additions during the year	00	00
Deductions during the year	00	00
Depreciation to date	00	00
IA. Premises under construction	00	00
<b>II. Other Fixed Assets (including furniture and fixtures)</b>	37941	37941
At cost (as on 31 March of the preceding year)	00	00
Additions during the year	2	00
Deductions during the year	00	00
Depreciation to date	00	00
<b>IIA. Leased Assets</b>	00	00
At cost as on 31 <sup>st</sup> March of the preceding year	00	00
Additions during the year including adjustments	00	00
Deductions during the year including provisions	00	00
Depreciation to date	00	00
<b>Total (I, IA, II and IIA)</b>	<b>40617</b>	<b>40615</b>
<b>III. Capital-Work-in progress (including Leased Assets) net of Provisions</b>	Nil	Nil
<b>Total (I, IA, II, IIA and III)</b>	<b>Nil</b>	<b>Nil</b>

### Schedule 11 - Other Assets

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Inter-office adjustments (net)	1820	2277
II. Interest accrued	00	00
III. Tax paid in advance/tax deducted at source	00	00
IV. Stationery and stamps	00	00
V. Non-banking assets acquired in satisfaction of claims	00	00
VI. Deferred Tax assets	1786	2267
VII. Others	3606	4544
<b>Total</b>	<b>3606</b>	<b>4544</b>

DISH SAINI

RAJIV CHADHA

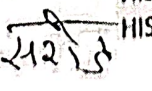
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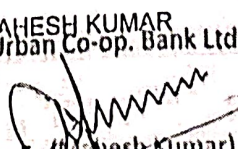
MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR

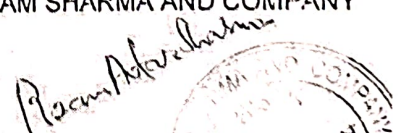
RAM SHARMA AND COMPANY

  
CHAIRMAN)

  
(DIRECTOR)

  
(DIRECTOR)

  
(Mahesh Kumar)  
CEO/Manager  
(CEO)

  
(CA RAM AVTAR SHARMA)  
PARTNER  


## Schedule 12 - Contingent Liabilities

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Claims against the bank not acknowledged as debts	00	00
II. Liability for partly paid investments	00	00
III. Liability on account of outstanding forward exchange contracts	00	00
IV. Guarantees given on behalf of constituents	00	00
(a) In India	00	00
(b) Outside India	00	00
V. Acceptances, endorsements and other obligations	00	00
VI. Other items for which the bank is contingently liable	00	00
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

JAGDISH SAINI



(CHAIRMAN)

RAJIV CHADHA



(DIRECTOR)

SAROJ



(DIRECTOR)

MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR



(CEO/Manager)

RAM SHARMA AND COMPANIES

Ram Anand Sharma  
SHARMA AND COMPANIES  
HISSAR  
PARTNER  
Membership No. 12345  
Chartered Accountant

(CA RAM ANAND SHARMA)

HISSAR URBAN CO-OPERATIVE BANK LIMITED, HISSAR

HO: HISSAR

Form B

Form of Profit and Loss Account for the year ended on 31<sup>st</sup> March 2023

(Amount in ₹ Thousands)

	SCHEDULE	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
i	Income		
z	Interest earned	13	14284
	Other income	14	245
	Total		14529
17982			
ii	Expenditure		
	Interest expended	15	7048
	Operating expenses	16	6776
	Provisions and contingencies		Nil
	Total		13824
	Profit/Loss		
	Net profit/loss(-) for the year		705
	Profit/loss(-) brought forward		613
	Total		1318
613			
iv	Appropriations		
	Transfer to statutory reserves		Nil
			Nil

GDISH SAINI

RAJIV CHADHA

SAROJ

Hissar URBAN Co-op. Bank Ltd.  
HISSAR  
UMAR KUMAR  
C.E.O./Manager

RAM SHARMA AND COMPANY

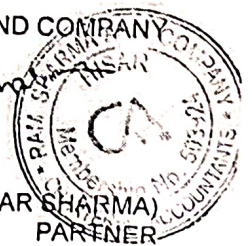
  
(CHAIRMAN)

  
(DIRECTOR)

  
(DIRECTOR)

(CEO)

  
(CA RAM AVTAR SHARMA)  
PARTNER



**Schedule 13 - Interest Earned**

(Amount in ₹ Thousands)

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Interest/discount on advances/bills	8377	9310
II. Income on investments (including dividend)	5907	8352
III. Interest on balances with Reserve Bank of India and other inter bank funds	00	00
IV. Others	00	00
<b>Total</b>	<b>14284</b>	<b>17662</b>

JAGDISH SAINI



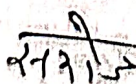
(CHAIRMAN)

RAJIV CHADHA



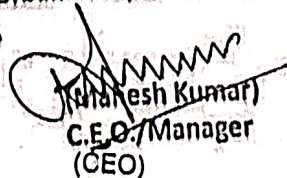
(DIRECTOR)

SAROJ




(DIRECTOR)

MAHESH KUMAR Ltd.  
Hissar Urban Co. HISSAR



(Mahesh Kumar)  
C.E.O./Manager  
(CEO)

RAM SHARMA AND COMPANY



(CA RAM AVATAR SHARMA)  
PARTNER

**Schedule 14 - Other Income**

(Amount in ₹ Thousand)

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Commission, exchange and brokerage	16	18
II. Profit on sale of land, buildings and other assets Less: Loss on sale of land, buildings and other assets	Nil	Nil
III. Profit on exchange transactions Less: Loss on exchange transactions	Nil	Nil
IV. Profit on sale of investments (net) Less: Loss on sale of investments	Nil	Nil
V. Profit on revaluation of investments Less: Loss on revaluation of investments	Nil	Nil
a) Lease finance income	Nil	Nil
Lease management fee		
Overdue charges		
Interest on lease rent receivables		
VII. Miscellaneous income	229	302
<b>Total</b>	<b>245</b>	<b>320</b>

**Schedule 15 - Interest Expended**

(Amount in ₹ Thousands)

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Interest on deposits	7048	7489
II. Interest on Reserve Bank of India/inter-bank borrowings	00	00
III. Others	0	0
<b>Total</b>	<b>7048</b>	<b>7489</b>

H SAINI

RAJIV CHADHA

SAROJ

MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR

RAM SHARMA AND COMPANY

IRMAN)

(DIRECTOR)

(DIRECTOR)

(CEO)  
Mahesh Kumar  
C.E.O./Manager

(CA RAM AVTAR SHARMA)



## Schedule 16 - Operating Expenses

Particulars	As on 31.03.2023 (Current year)	As on 31.03.2022 (Previous year)
I. Payments to and provisions for employees	3628	
II. Rent, taxes and lighting	179	5378
III. Printing and stationery	00	148
IV. Advertisement and publicity	00	40
V.	148	39
(a) Depreciation on bank's property other than Leased Assets	00	165
(b) Depreciation on Leased Assets	97	00
VI. Directors' fees, allowances and expenses	30	84
VII. Auditors' fees and expenses (including branch auditors' fees and expenses)	15	88
VIII. Law charges	08	43
IX. Postage, telegrams, telephones, etc.	27	23
X. Repairs and maintenance	00	28
XI. Insurance	00	00
XII. Amortization of Goodwill, if any	00	00
XIII. Other expenditure	2644	3527
<b>Total</b>	<b>6776</b>	<b>9563</b>

AGDISH SAINI



(CHAIRMAN)

RAJIV CHADHA



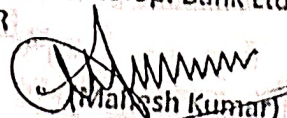
(DIRECTOR)

SAROJ



(DIRECTOR)

MAHESH KUMAR  
Hissar Urban Co-op. Bank Ltd.  
HISSAR



(Mahesh Kumar)  
(CEO/E.O./Manager)

RAM SHARMA AND COMPANY

Ram Avtar Sharma  
(CA RAM AVTAR SHARMA)  
PARTNER

